

**NOTICE OF A PUBLIC HEARING ON THE PROPOSED
BUDGET AND PROPOSED TAX LEVIES FOR THE
UPCOMING FISCAL YEAR FOR MADISON COUNTY, MISSISSIPPI**

The Madison County Board of Supervisors will hold a public hearing on its proposed budget and proposed tax levies for fiscal year 2025 on September 3, 2024, 9:00 a.m. in the Board Room of the Chancery/Administrative Office Complex, 125 West North Street, Canton, Mississippi.

The Madison County Board of Supervisors, exclusive of the Madison County School District, is now operating with projected total budget revenue of \$198,547,064.24. Of that amount, 33.6 percent or \$66,672,054.36 is proposed to be financed through a total ad valorem tax levy. For next fiscal year, the proposed budget has total projected revenue of \$149,598,435.43. Of that amount, 46.4 percent or \$69,483,141 is proposed to be financed through a total ad valorem tax levy.

The Madison County Board of Supervisors, inclusive of the Madison County School District, is now operating with projected total budget revenue of \$389,207,823.22. Of that amount, 37.5 percent or \$145,943,721.48 is proposed to be financed through a total ad valorem tax levy. For next fiscal year, the proposed budget has total projected revenue of \$397,207,823.22. Of that amount, 38.7 percent or \$153,895,721.48 is proposed to be financed through a total ad valorem tax levy.

For next fiscal year, the Madison County Board of Supervisors plans to not increase your ad valorem tax millage rate, for property outside of the Farmhaven Fire Protection District

For next fiscal year, the Madison County Board of Supervisors plans to increase your ad valorem tax millage rate in the Farmhaven Fire Protection District by 2.0 mills, a total increase of \$19,941 in additional ad valorem tax collections. This increase means that you will pay more in ad valorem taxes on your real property.

A millage rate of 36.83 mills will produce the same amount of revenue from ad valorem taxes as was collected in the 2024 fiscal year. The millage rate for the 2024 fiscal year was 38.13.

The decision to not increase the ad valorem tax millage rate for fiscal year 2025 above the current fiscal year's ad valorem tax millage rate means you will not pay more in ad valorem taxes on your home, automobile tag, utilities, business fixtures and equipment and rental property outside of the Farmhaven Fire Protection District, unless the assessed value of your property has increased for fiscal year 2025.

Any citizen of Madison County, Mississippi is invited to attend this public hearing on the proposed budget and tax levies for fiscal year 2025 and will be allowed to speak for a reasonable amount of time and offer tangible evidence before any vote is taken.

Witness the signature of said Board of Supervisors, this the 5th day of August 2024.

Madison County Board of Supervisors

/s/

Gerald Steen, District 3

Board President

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